



Dale International Trust Company Limited

October 2023



Foundations: Benefits of establishing a Foundation in the Seychelles.

Foundations in Seychelles are governed under the Foundation Act 2009. A Foundation is often referred to as a Hybrid structure. It has the mixed characteristics of a Company and a Trust. A Foundation is a legal entity like a company whereas a Trust is not a legal entity but a legal arrangement. However, a Foundation has beneficiaries like a Trust, but the assets of the Foundation are not the assets of the Founder nor the beneficiaries until it is distributed to them.

As Foundation' assets are not the property of the Founder, this makes a foundation a highly useful structure for tax planning, asset protection and "outside estate" succession planning.

A Foundation in Seychelles can be established with an initial asset, which shall be not less than USD 1 or its equivalent.

Seychelles Foundation Act makes provision for Anti-forced heirship. Foreign rule of forced heirship cannot make a Foundation void. Similarly, no creditor of the Founder can make a Foundation void; unless it is proven that the Founder was bankrupt, insolvent or intended to defraud a creditor, at the time when the founder transferred the asset to the foundation. The creditor will have 2 years from the date of the establishment of the Foundation to take any action or claim against a Foundation. After 2 years, the claim shall be statute barred.

The Foundation is tax resident in Seychelles and pays tax in Seychelles only on the profit, which was sourced in Seychelles.

The Council member may not be resident in the Seychelles. However, the Foundation established in the Seychelles shall always have a Registered Agent in the Seychelles, which is duly authorised by the authority to act as Agent for Foundation. Our sister Company RV & BEP Services Ltd is licenced as a Foundation agent in the Seychelles.

Please contact us at mauritius@dale-trust.com should you wish to receive more information about a Seychelles Foundation.



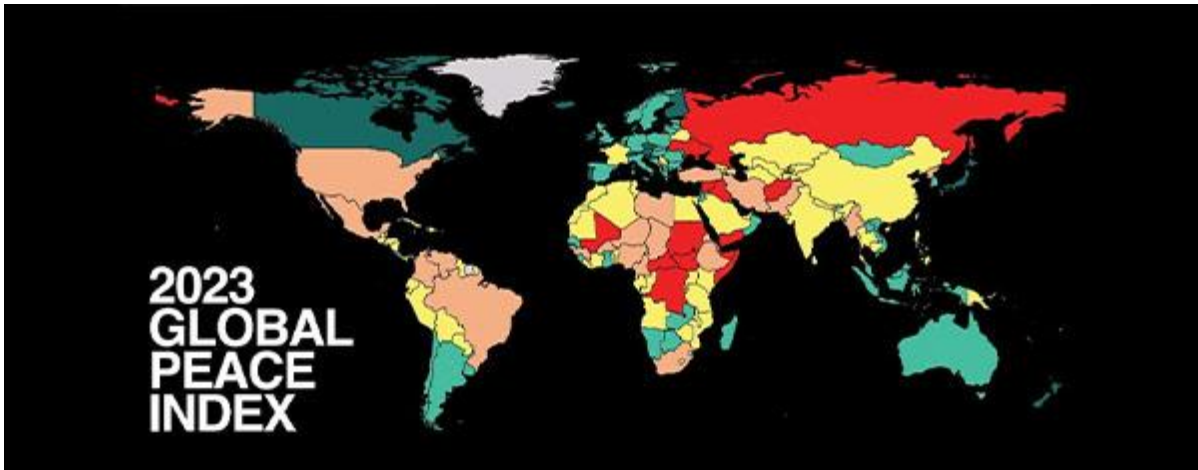
Work & Live in Mauritius

Mauritius has continued to remain a chosen destination for many foreigners who has opted for Mauritius to work and live through an occupation permit or retire through a residence permit. The Occupation Permit (OP) is a combined work and residence permit, which allows foreign nationals to work and reside in Mauritius subject to certain criteria being met.

A non-citizen should apply for an occupation permit under the category, which best reflects his nature of activities in the country. The following persons may be eligible to apply for an occupation permit or a residence permit subject to satisfying all the terms and conditions imposed by the regulatory bodies:

- Investor (Occupation Permit)
- Professional (Occupation Permit)
- Self-Employed (Occupation Permit)
- Retired Non-Citizen (Residence Permit)

Send our team an email at mauritius@dale-trust.com to find out which type of permit would best suit you and your family today to migrate to Mauritius.



Global Peace Index: Mauritius ranked 23rd

The 17th edition of the Global Peace Index (GPI), which ranks 163 independent states and territories according to their level of peacefulness, has recently been published. Produced by the Institute for Economics and Peace (IEP), the GPI is the world's leading measure of global peacefulness. This report presents the most comprehensive data-driven analysis to-date on trends in peace, its economic value, and, how to develop peaceful societies. The GPI covers 163 countries comprising 99.7 per cent of the world's population, using 23 qualitative and quantitative indicators from highly respected sources, and measures the state of peace across three domains: the level of societal Safety and Security; the extent of Ongoing Domestic and International Conflict; and the degree of Militarization. It has been noted that the most peaceful country in the region is Mauritius, which is ranked 23rd in the 2023 GPI. This is the reason why many of our clients opt to immigrate to Mauritius with their family due to Mauritius being a very safe and peaceful country.

Contact our team today at mauritius@dale-trust.com to learn more on the best options available to you to reside in Mauritius.



2023 Index of Economic Freedom: Mauritius ranks first in Africa

The Index of Economic Freedom measures principles of economic freedom in 184 countries and ranks them based on twelve freedoms namely; property rights, judicial effectiveness, government integrity, business freedom, labor freedom, monetary freedom, tax burden, government spending, fiscal health, trade freedom, investment freedom, and financial freedom. Mauritius has been ranked 1st out of 47 countries in the Sub-Saharan African Region with an overall score of 70.6, which places the jurisdiction 26th worldwide. Mauritius has implemented various measures to achieve this level of economic freedom and this includes a having highly developed financial sector. Moreover, the political, social and economic stability along with the attractive business sectors and robust legislative frameworks make it a suitable destination for foreign investors.

Drop our team an email today at mauritius@dale-trust.com to learn more on how Dale Trust can assist you to invest in Mauritius.



Trademarks

A trademark, included on the business registration card of a company, is the name or designation used for identification of the company. The registration of trademarks in Mauritius is governed by the Patents, Industrial Designs, and Trademark Act 2002.

A trademark is essential if you want your company, products, and services to be notable and distinguish your business from those of your competitors. Furthermore, the owner of the trademark is granted exclusive rights to the trademark, which provides them with the ability to prosecute for unlawful use. Proper trademark registration ensures that other business from using trademarks that are similar or identical to yours in relation to goods and services like yours.

The registration done in Mauritius shall be valid initially for ten years and subsequently for a period of ten years upon payment of the renewal fee and pursuant to any other requirements as provided under the law.

If you would like more information on how Trademark Registration can assist in protecting your business, drop our team an email at mauritius@dale-trust.com.

Seychelles News:

Mr. Rajsing Gopaul, our Managing Director, had the pleasure of attending an event hosted by the Financial Services Authority in Seychelles. It was an excellent opportunity to network with other stakeholders in the industry.



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Dale International Trust Company Limited is a member of the MSI Global Alliance and Mauritius Finance

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